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GLOBAL SWEETENERS HOLDINGS LIMITED

大成糖業控股有限公司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03889)

PROPOSED CHANGE OF COMPANY NAME AND PROPOSED AMENDMENTS AND ADOPTION OF THE SECOND AMENDED MEMORANDUM AND ARTICLES

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from “Global Sweeteners Holdings Limited” to “Global Corn Group Limited” and to adopt the Chinese name of “大成玉米集團有限公司” to replace its existing Chinese name of “大成糖業控股有限公司” for identification purpose only. The Proposed Change of Company Name is subject to the passing of a special resolution by the Shareholders at the AGM and the Registrar of Companies in Cayman Islands approving the Proposed Change of Company Name (in respect of the English name only) by issuing a certificate of incorporation on change of name.

PROPOSED AMENDMENTS AND ADOPTION OF THE SECOND AMENDED MEMORANDUM AND ARTICLES

The Board also proposes to amend the Existing Memorandum and Articles for the purposes of, among others, (a) reflecting the Proposed Change of Company Name; (b) updating and bringing the Existing Memorandum and Articles in line with (i) the latest regulatory requirements in relation to the further expansion of paperless listing regime, and (ii) the latest amendments to the Listing Rules relating to treasury shares which took effect from 11 June 2024; and (c) making other house-keeping amendments to the Existing Memorandum and Articles. The Proposed Amendments and the proposed adoption of the Second Amended Memorandum and Articles are subject to the approval of the Shareholders by way of special resolution.

GENERAL

Special resolutions will be proposed at the AGM to the Shareholders to consider and, if thought fit, approve (i) the Proposed Change of Company Name; and (ii) the Proposed Amendments and proposed adoption of the Second Amended Memorandum and Articles. A circular containing, among other things, details of the Proposed Change of Company Name, the Proposed Amendments and the proposed adoption of the Second Amended Memorandum and Articles, together with a notice convening the AGM, will be published on the websites of the Company and the Stock Exchange as soon as practicable.

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from “Global Sweeteners Holdings Limited” to “Global Corn Group Limited” and to adopt the Chinese name of “大成玉米集團有限公司” to replace its existing Chinese name of “大成糖業控股有限公司” for identification purpose only.

Conditions for the Proposed Change of Company Name

The Proposed Change of Company Name is conditional upon the satisfaction of the following conditions:

- (i) the passing of a special resolution by the Shareholders at the AGM approving the Proposed Change of Company Name; and
- (ii) the Registrar of Companies in Cayman Islands approving the Proposed Change of Company Name (in respect of the English name only) by issuing a certificate of incorporation on change of name.

Subject to the satisfaction of the conditions set out above, the Proposed Change of Company Name will take effect from the date on which the certificate of incorporation on change of name is issued by the Registrar of Companies in Cayman Islands. Thereafter, the Company will comply with the necessary registration and/or filing procedures with the Companies Registry in Hong Kong.

Reasons for the Proposed Change of Company Name

The Board considers that the Proposed Change of Company Name will better reflect the future business plans and development of the Group after the Group’s corporate restructuring including, among others, (i) the close of the mandatory unconditional cash offer launched by Mr. Kong Zhanpeng and Mr. Wang Tieguang, the current executive Directors, in January 2024; and (ii) the disposal of 長春帝豪食品發展有限公司 (Changchun Dihao Foodstuff Development Co., Ltd.*), and 長春帝豪結晶糖開發實業有限公司 (Changchun Dihao Crystal Sugar Industry Development Co.,

Ltd.*), which had been completed in December 2023. The Board also believes that the new name can provide the Company with a new corporate image and identity, which will strengthen its future business development and is in the best interests of the Company and the Shareholders as a whole.

Effect of the Proposed Change of Company Name

The Proposed Change of Company Name, once approved and after becoming effective, will not affect any rights of the Shareholders or the Group's business nature, daily business operation and its financial position.

All existing share certificates of the Company in issue bearing the current name of the Company shall, upon the Proposed Change of Company Name becoming effective, continue to be effective as prima facie evidence of legal title to the Shares and will remain valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for the free exchange of the existing Share certificates for new Share certificates bearing the new name of the Company. Upon the Proposed Change of Company Name becoming effective, new share certificates of the Company will be issued only under the new name of the Company.

In addition, subject to confirmation by the Stock Exchange, the English and Chinese stock short names of the Company for trading in the securities of the Company on the Stock Exchange will also be changed after the Proposed Change of Company Name has become effective. The Company also intends to change its website and logo to reflect the Proposed Change of Company Name.

PROPOSED AMENDMENTS AND ADOPTION OF THE SECOND AMENDED MEMORANDUM AND ARTICLES

The Board also proposes to amend the Existing Memorandum and Articles for the purposes of, among others, (a) reflecting the Proposed Change of Company Name; (b) updating and bringing the Existing Memorandum and Articles in line with (i) the latest regulatory requirements in relation to the further expansion of paperless listing regime, and (ii) the latest amendments to the Listing Rules relating to treasury shares which took effect from 11 June 2024; and (c) making other house-keeping amendments to the Existing Memorandum and Articles (the **"Proposed Amendments"**).

A special resolution will be put forward to the Shareholders for approval at the AGM to approve the Proposed Amendments and the proposed adoption of the Second Amended Memorandum and Articles in substitute for and to the exclusion of the Existing Memorandum and Articles. The proposed adoption of the Second Amended Memorandum and Articles is subject to the passing of the special resolution by the Shareholders at the AGM.

GENERAL

Special resolutions will be proposed at the AGM to the Shareholders to consider and, if thought fit, approve (i) the Proposed Change of Company Name; and (ii) the Proposed Amendments and the proposed adoption of the Second Amended Memorandum and Articles. A circular containing, among

other things, details of the Proposed Change of Company Name, the Proposed Amendments and the proposed adoption of the Second Amended Memorandum and Articles, together with a notice convening the AGM, will be published on the websites of the Company and the Stock Exchange as soon as practicable.

As none of the Shareholders have any material interest in the Proposed Change of Company Name, the Proposed Amendments and proposed adoption of the Second Amended Memorandum and Articles, no Shareholders will be required to abstain from voting on the relevant special resolutions to be proposed at the AGM.

The Company will make further announcement(s) to inform the Shareholders of the results of the AGM, the effective date of the Proposed Change of Company Name, the new English and Chinese stock short names of the Company, the new logo and new website address of the Company and the effective date of the adoption of the Second Amended Memorandum and Articles.

DEFINITIONS

Unless the context otherwise requires, capitalised terms used in this announcement shall have the following meanings:

“AGM”	the forthcoming annual general meeting of the Company to be convened and held to consider, among other things, and, if thought fit, approve (i) the Proposed Change of Company Name; and (ii) the Proposed Amendments and proposed adoption of the Second Amended Memorandum and Articles
“Board”	the board of Directors
“Company”	Global Sweeteners Holdings Limited, a company incorporated in Cayman Islands with limited liability and the issued Shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 03889)
“Director(s)”	the director(s) of the Company
“Existing Memorandum and Articles”	the amended and restated memorandum and articles of association of the Company currently in effect
“Group”	the Company and its subsidiaries from time to time
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China

“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Proposed Amendments”	has the meaning as defined in the paragraph headed “Proposed Amendments and Adoption of the Second Amended Memorandum and Articles” in this announcement
“Proposed Change of Company Name”	the proposed change of the English name of the Company from “Global Sweeteners Holdings Limited” to “Global Corn Group Limited” and the adoption of the Chinese name of “大成玉米集團有限公司” to replace its existing Chinese name of “大成糖業控股有限公司” for identification purpose only
“Second Amended Memorandum and Articles”	the second amended and restated memorandum and articles of association, incorporating the Proposed Amendments, proposed to be adopted by the Company
“Share(s)”	the ordinary share(s) in the share capital of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board
Global Sweeteners Holdings Limited
Wang Tieguang
Joint Chairman

Hong Kong, 28 March 2025

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Wang Tieguang, Mr. Kong Zhanpeng and Mr. Li Fangcheng; one non-executive Director, namely, Mr. Tai Shubin; and three independent non-executive Directors, namely, Ms. Li Guichen, Ms. Liu Ying and Mr. Lo Kwing Yu.

** For identification purposes only*