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## **GLOBAL SWEETENERS HOLDINGS LIMITED**

**大成糖業控股有限公司 \***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 03889)**

### **VOTING RESULTS OF RESOLUTIONS PROPOSED AT EGM**

The Board is pleased to announce that the ordinary resolutions proposed at the EGM were duly passed by way of poll.

Reference is made to the circular of Global Sweeteners Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 2 December 2024 (the “**Circular**”). Terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

### **VOTING RESULTS OF THE EGM**

The board (the “**Board**”) of directors of the Company (the “**Directors**”) is pleased to announce the poll results in respect of the following ordinary resolutions (the “**Resolutions**”) proposed at the EGM held on 20 December 2024:

ORDINARY RESOLUTIONS		Number of votes actually voted (%)	
		FOR	AGAINST
1.	<p>“THAT the 2024 master purchase agreement (the “<b>2024 Master Purchase Agreement</b>”) (a copy of which has been produced to the Meeting marked “A” and signed by the chairman of the Meeting for the purpose of identification) dated 17 October 2024 entered into between the Company (for itself and on behalf of its subsidiaries from time to time), as purchaser, 銳豪科創商貿(廣州)有限公司 (Ruihao Property (Guangzhou) Co., Ltd.*) (“<b>Ruihao (Guangzhou)</b>”) (for itself and on behalf of itself and its subsidiaries from time to time (“<b>Ruihao (Guangzhou) Group</b>”) and the associated companies of Ruihao (Guangzhou) Group from time to time), 點點通供應鏈科技(深圳)有限公司 (DDT Supply Chain Technology (Shenzhen) Co., Ltd.*) (“<b>DDT Supply Chain</b>”) (for itself and on behalf of itself and its subsidiaries from time to time (“<b>DDT Supply Chain Group</b>”) and the associated companies of DDT Supply Chain Group from time to time), and 吉林省華生商貿有限公司 (Jilin Huasheng Trading Limited*) (“<b>Jilin Huasheng Trading</b>”) (for itself and on behalf of itself and its subsidiaries from time to time (“<b>Jilin Huasheng Trading Group</b>”) and the associated companies of Jilin Huasheng Trading Group from time to time), as suppliers in relation to the purchase of coal, corn kernels, corn starch and sugar syrup by the Group from Ruihao (Guangzhou) Group, DDT Supply Chain Group, Jilin Huasheng Trading Group, and their respective associated companies for the term commencing from 1 January 2025 and ending on 31 December 2027, the transactions contemplated thereunder and its expected annual caps of HK\$1,508,000,000, HK\$1,473,000,000 and HK\$1,226,000,000 for each of the three years ending 31 December 2027, respectively, be and hereby approved and that any Directors be and is hereby authorised to take any action and sign any document (under seal, if necessary) as he/she considers necessary, desirable or expedient in connection with the 2024 Master Purchase Agreement or the transactions contemplated thereunder and to agree to such variation, amendment or waiver as are, in the opinion of such Director, in the interests of the Company provided that such variation, amendment or waiver shall not be fundamentally different from the terms as provided in the 2024 Master Purchase Agreement.”</p>	260,317,700 Shares (99.99%)	250 Shares (0.01%)

ORDINARY RESOLUTIONS		Number of votes actually voted (%)	
		FOR	AGAINST
2.	<p>“THAT the 2024 master sales agreement (the “<b>2024 Master Sales Agreement</b>”) (a copy of which has been produced to the Meeting marked “B” and signed by the chairman of the Meeting for the purpose of identification) dated 17 October 2024 entered into between the Company (for itself and on behalf of its subsidiaries from time to time), as supplier, Ruihao (Guangzhou) (for itself and on behalf of Ruihao (Guangzhou) Group and its associated companies from time to time), DDT Supply Chain (for itself and on behalf of DDT Supply Chain Group and its associated companies from time to time), and Jilin Huasheng Trading (for itself and on behalf of Jilin Huasheng Trading Group and its associated companies from time to time), as purchasers in relation to the purchase of corn starch and other corn refined products including but not limited to gluten meal, corn steep liquor, fibre-based feeds, corn oil and corn germ meals by Ruihao (Guangzhou) Group, DDT Supply Chain Group, Jilin Huasheng Trading Group, and their respective associated companies from the Group for the term commencing from 1 January 2025 and ending on 31 December 2027, the transactions contemplated thereunder and its expected annual caps of HK\$1,140,000,000, HK\$1,148,000,000 and HK\$932,000,000 for each of the three years ending 31 December 2027, respectively, be and hereby approved and that any Directors be and is hereby authorised to take any action and sign any document (under seal, if necessary) as he/she considers necessary, desirable or expedient in connection with the 2024 Master Sales Agreement or the transactions contemplated thereunder and to agree to such variation, amendment or waiver as are, in the opinion of such Director, in the interests of the Company provided that such variation, amendment or waiver shall not be fundamentally different from the terms as provided in the 2024 Master Sales Agreement.”</p>	<p>260,317,700 Shares (99.99%)</p>	<p>250 Shares (0.01%)</p>

The Resolutions were voted by way of poll at the EGM. As more than 50% of the independent votes were cast in person or by proxy by Independent Shareholders in favour of the Resolutions above, the Resolutions were duly passed as ordinary resolutions of the Company.

As at the date of the EGM, the total issued share capital of the Company was HK\$189,037,485.6 divided into 1,890,374,856 Shares in the capital of the Company.

As disclosed in the Circular, Mr. Kong, Mr. Wang, Hong Kong Huasheng and their associates, and any Shareholders who are materially interested in the 2024 Master Purchase Agreement, the 2024 Master Sales Agreement and the respective continuing connected transactions contemplated thereunder, including the Purchase Annual Caps and the Sales Annual Caps, are required to abstain from voting on the Resolutions. Therefore, Mr. Kong, Mr. Wang and Mr. Li were required to abstain, and have abstained, from voting on the Resolutions at the EGM. As at the date of the EGM, (i) Mr. Wang and its associates, Rich Mark Profits Limited, held an aggregate of 419,362,215 issued Shares; (ii) Mr. Kong held 359,654,215 issued Shares; (iii) Hong Kong Huasheng held 362,788,856 issued Shares, representing approximately 22.2%, 19.0% and 19.2% of the entire issued share capital of the Company respectively.

Accordingly, the total number of Shares entitling the Independent Shareholders to attend and vote for or against the Resolution at the EGM was 748,569,570, representing approximately 39.6% of the total issued share capital of the Company as at the date of the EGM.

Saved as disclosed above, there was no Share entitling the Shareholder to attend and vote only against the Resolutions at the EGM, and no other Shareholder was required to abstain from voting on the Resolutions at the EGM as required under the Listing Rules and the Hong Kong Code on Takeovers and Mergers, and there was no Share entitling the holder to attend and abstain from voting in favour of the Resolutions at the EGM as stipulated under Rule 13.40 of the Listing Rules. No parties had stated their intention in the Circular to vote against the Resolutions or to abstain from voting at the EGM.

The Directors that attended the EGM were Mr. Wang, Mr. Kong, Mr. Li, Ms. Li Guichen and Mr. Lo Kwing Yu.

The Company's Hong Kong branch share registrar, Tricor Investor Services Limited, was appointed as the scrutineer at the EGM for the vote-taking.

By order of the Board  
**Global Sweeteners Holdings Limited**  
**Wang Tieguang**  
*Joint Chairman*

Hong Kong, 20 December 2024

*As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Wang Tieguang, Mr. Kong Zhanpeng and Mr. Li Fangcheng; one non-executive Director, namely, Mr. Tai Shubin; and three independent non-executive Directors, namely, Ms. Li Guichen, Ms. Liu Ying and Mr. Lo Kwing Yu.*

*\* For identification purposes only*